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## Atria has a good quarter in a challenging market situation

All business areas improved their EBIT	Preparation of new strategy started	Outlook for the future and events after the period
<ul style="list-style-type: none"> <li>The Group's consolidated EBIT amounted to EUR 12.8 million. An improvement on the comparison period of EUR 4.8 million.</li> <li>Atria Finland's EBIT was EUR 11.2 million, up by EUR 4.0 million year-on-year. The good performance is a result of the intensification of poultry production and the concentration of production in the new poultry plant in Nurmo.</li> <li>The Group's net sales increased to EUR 420.5 million (EUR 416.8 million).</li> <li>Atria Sweden's net sales grew by EUR 6.8 million year-on-year.</li> </ul>	<ul style="list-style-type: none"> <li>The preparation of Atria's Group strategy has proceeded as planned. The new strategy will be published at the end of the year.</li> <li>Atria Finland launched the planning of an investment programme to modernise convenience food production and energy management at the Nurmo plant.</li> <li>The Sustainable Brand Index survey measures consumer perceptions of brand sustainability. Finnish consumers' perception of the Atria brand improved by 15 places from 2024. The Atria brand is ranked 13th in the food category. According to the same study, Atria's Maks &amp; Moorits meat product brand is the most sustainable meat product brand in Estonia.</li> </ul>	<ul style="list-style-type: none"> <li>Atria Group's adjusted EBIT in 2025 is expected to be lower than in the previous year (EUR 65.4 million).</li> <li>The strike of the Finnish Food Workers' Union from 8 to 10 April 2025 stopped deliveries of goods from the Nurmo plant, with the exception of poultry products. The strike also had a negative impact on deliveries during the Easter season.</li> <li>Atria Finland is investing approximately EUR 7 million in a new pancake production line and the technical modernisation of the production department. The investment will increase the production capacity of pancakes, which will respond to the increase in demand now and in the future.</li> </ul>

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## Q1/2025 Result development in figures

**420.5**

Net sales,  
EUR million

**+0.9%**

Net sales development

**12.8**

EBIT, EUR million  
(EUR 8.0 million)

**3.1%**

EBIT %  
(1.9%)

**0.28**

Earnings per share, EUR  
(EUR 0.10)

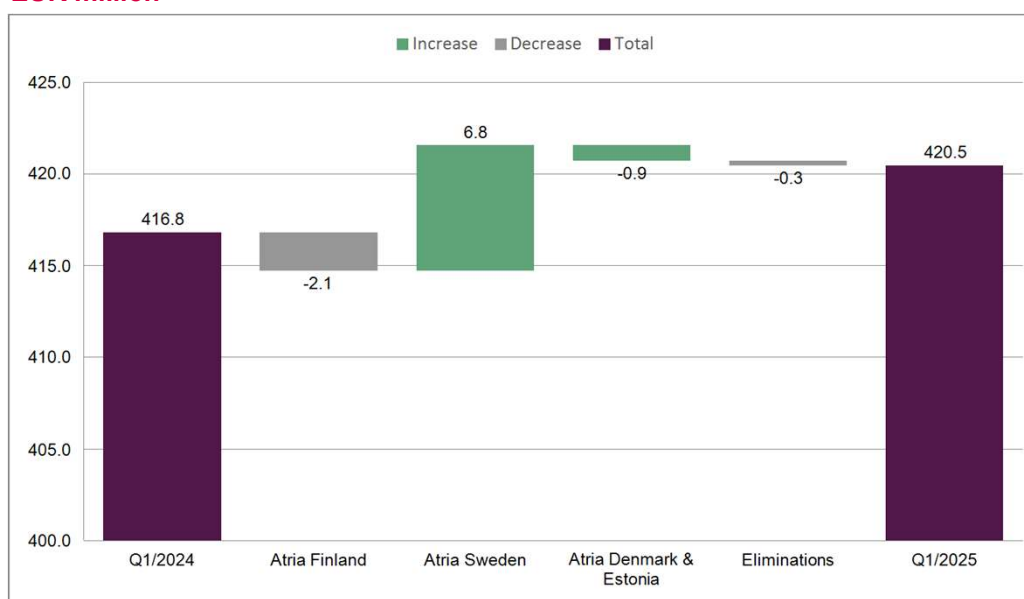
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## Atria Group's Net sales Q1/2025

EUR million



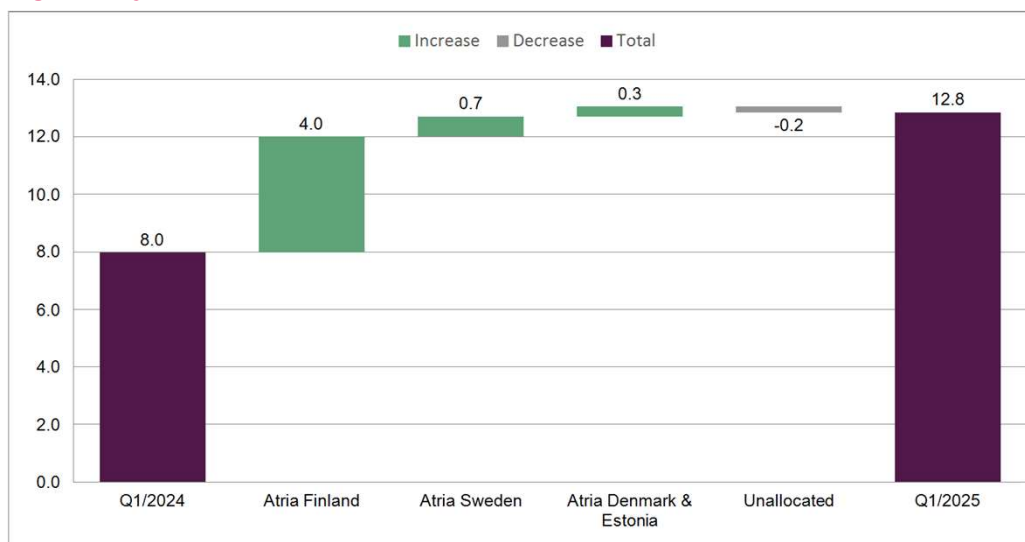
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## Atria Group's EBIT Q1/2025

EUR million



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## Atria's market position in the business areas

The retail market development in terms of value for the product categories represented by Atria in January-March:

- In Finland -3.5%
- In Sweden +4.8%
- In Estonia +2.5%
- In Denmark +0.2%

Atria's own brand market share in the product categories it represents, in value terms in January-March:

- In Finland 19%
- In Estonia 22%
- In Denmark 13%

In Sweden Atria's supplier share (the share of Atria's own brands + private label products produced by Atria combined) was close to 18%.

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## Atria Finland

### Q1/2025 Key Figures

**307.7**      **-0.7%**

Net sales,  
EUR million

Net sales  
development

**11.2**      **+4.0**

EBIT,  
EUR million

EBIT development,  
EUR million

**3.6%**

EBIT %  
(2.3%)

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### Central topics

- The weak market development in the product categories supplied by Atria in retail trade weighed on Atria's net sales. In addition, lower net sales was due to Easter sales being included in the January–March net sales in the comparison period.
- The net sales of the feed business was lower than in the previous year due to lower sales prices.
- Atria's sales to Foodservice customers were lower than in the previous year.
- Net sales of exports and to industrial customers improved from the previous year.
- The good performance is a result of the intensification of poultry production and the concentration of production in the new poultry plant in Nurmo.
- The export of chicken to China, which started in December, also improved the EBIT.

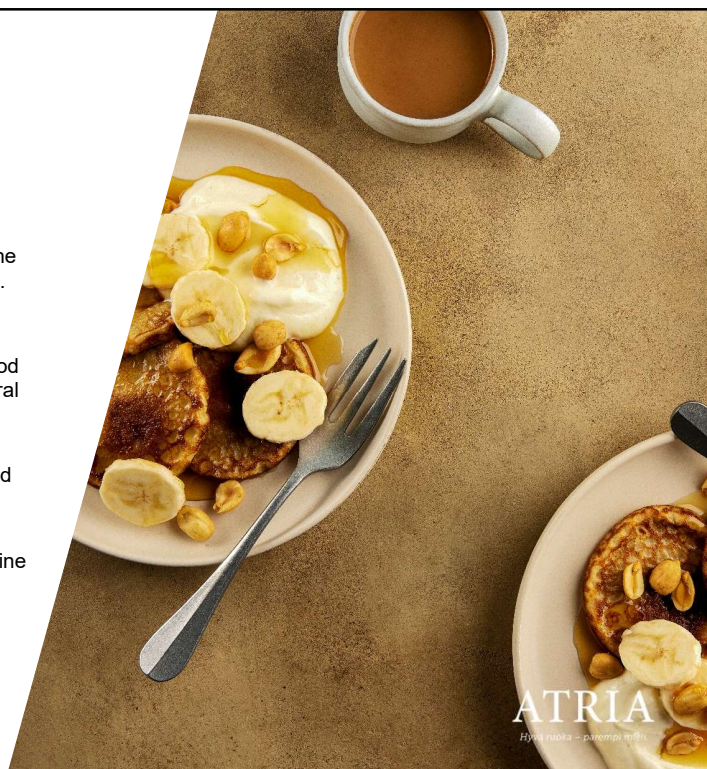


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## Atria Finland

- Atria Finland launched the planning of an investment programme to modernise convenience food production and energy management at the Nurmo plant. The total cost of the project is estimated to be approximately EUR 60–90 million.
- The planned investment programme is in line with Atria's strategy to invest in convenience food and be a leader in sustainable food production. A modernised convenience food factory would enable a completely new kind of carbon neutral food production.
- Atria is applying for investment aid for clean transition investments from Business Finland for its modernisation and energy efficiency investments.
- After the review period, Atria made the decision to invest approximately EUR 7 million in a new pancake production line and technical renewal of the production department at the Nurmo plant.

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## Atria Sweden

### Q1/2025 Key Figures

**88.9**

Net sales,  
EUR million

**+8.3%**

Net sales  
development

**0.7**

EBIT,  
EUR million

**+0,7**

EBIT development,  
EUR million

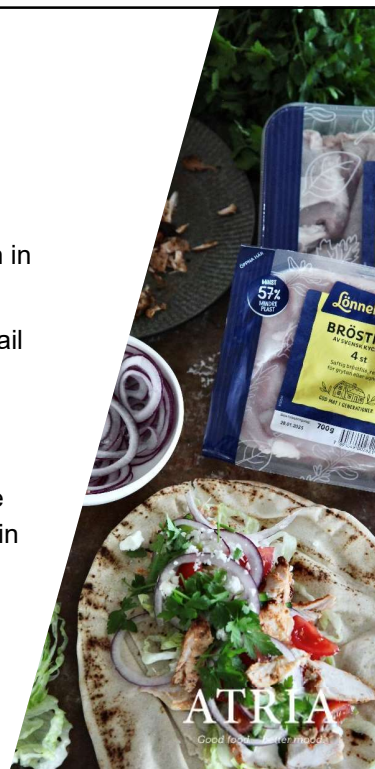
**0.8%**

EBIT %  
(0.0%)

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### Central topics

- EBIT and net sales was better than in the comparison period.
- Good sales to Foodservice and retail customers also increased both net sales and the EBIT.
- A significant reason for the positive development is the purchase of the Gooh! convenience food business in May last year.



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## Atria Denmark & Estonia

### Q1/2025 Key Figures

**29.8**

Net sales,  
EUR million

**-2.8%**

Net sales  
development

**1.8**

EBIT,  
EUR million

**+0.3**

EBIT development,  
EUR million

**5.9%**

EBIT %  
(4.6%)

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### Central topics

- Profit development in the Denmark & Estonia business area was positive.
- Atria Estonia's retail sales increased, and market shares strengthened.
- Atria Estonia's result improved thanks to increased sales volumes and lower costs than in the previous year.
- Atria Denmark's first quarter was subdued due to weaker sales volumes to retail and Foodservice customers. Export business developed positively thanks to strengthened UK exports.



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## Sustainability

### A carbon neutral food chain is the most important goal of Atria's sustainability work:

- Atria's emissions reduction targets have been officially approved by the Science Based Targets (SBTi) initiative.
- In the targets approved by SBTi, Atria commits to reducing greenhouse gas emissions from its own operations (Scopes 1 and 2) by 42% by 2030 from 2020 levels. The reduction target for Scope 3 emissions is 20% per tonne of processed meat by 2030.

### Consumers see Atria as a sustainable brand:

- Finnish consumers' perception of the Atria brand improved by 15 places from 2024 in the Sustainable Brand Index brand survey. The Atria brand is ranked 13th in the food category.
- According to the same survey, Atria's Maks & Moorits meat product brand is the most sustainable meat product brand in Estonia.

### Atria participates in a wide-ranging study of climate impacts led by the University of Helsinki:

- The new study seeks a comprehensive understanding of the climate impacts of food production and agriculture.
- In a three-year project that began in January 2025, researchers are working to identify the overall impact of various crops and livestock farming on the climate.

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## Short-term business risks

- Due to the war in Ukraine and global geopolitical instability, mistrust of market stability has increased and consumer confidence has deteriorated.
- In Finland the strike will be reflected in sales and result for the rest of the year.
- Long-term effects of the national nutrition recommendations published in autumn on consumers' eating habits
- The impact of the success of the new growing season and the impact of the war in Ukraine on the price and availability of grain
- Cybercrime and information system disruptions
- Market disruptions caused by serious animal diseases and the spread of diseases to Atria's operating countries

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## Events after the period

- The strike of the Finnish Food Workers' Union from 8 to 10 April 2025 stopped deliveries of goods from the Nurmo plant, with the exception of poultry products. The strike also had a negative impact on deliveries during the Easter season.
- Atria Finland is investing approximately EUR 7 million in a new pancake production line and the technical modernisation of the production department.

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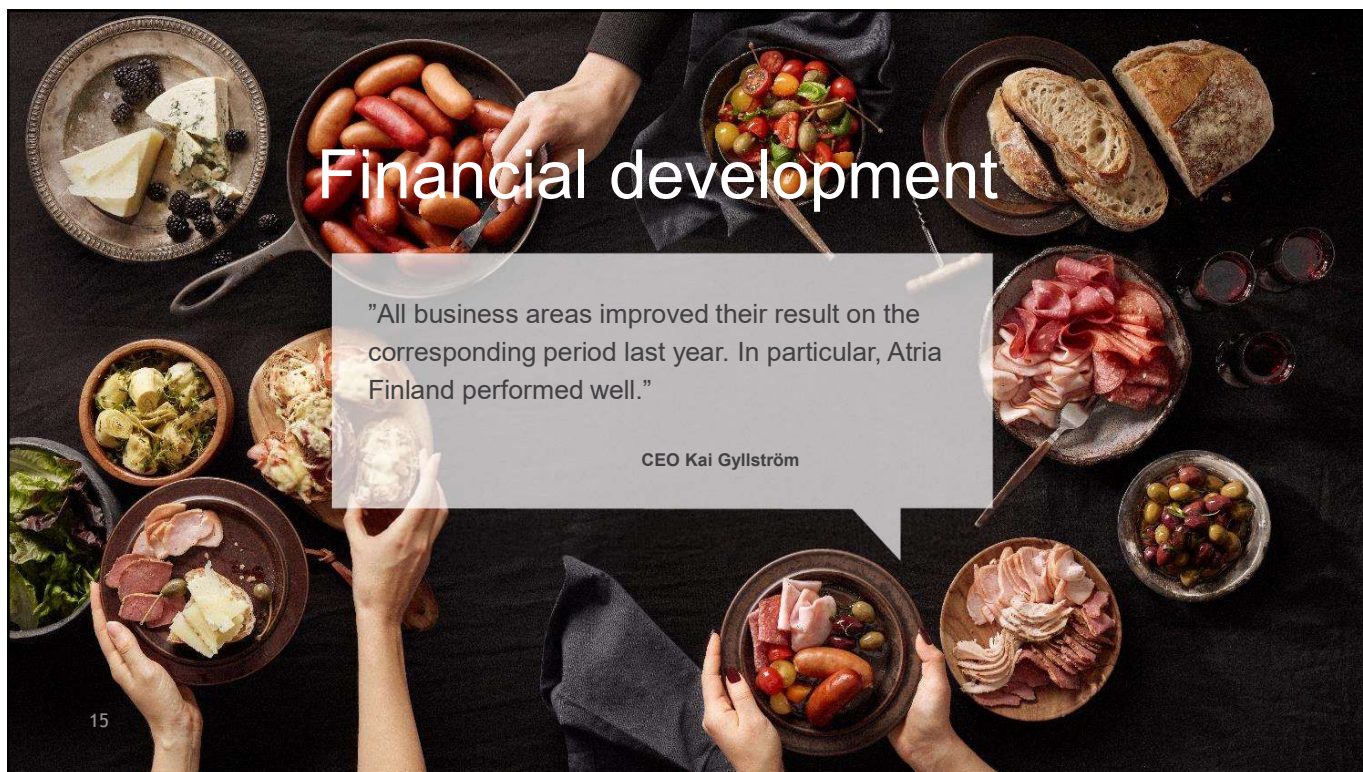
## Future outlook

- Atria Group's adjusted EBIT in 2025 is expected to be lower than in the previous year (EUR 65.4 million).
- After the record year of financial performance, supported by the significant efficiency and expansion investments in 2023–2024, Atria is also in a good position to perform well in 2025. Atria's good market position, strong brands, good customer relationships and reliable industrial processes provide good conditions for business stability.
- However, the global geopolitical situation, which continues to be volatile, and its impact on consumer confidence and market growth weaken the outlook for 2025. A possible increase in tariffs on food imports from Europe to China or an import ban would have an impact on Atria's Finnish pork exports and the European pork market. The strike of the Finnish Food Workers' Union in Finland in April stopped deliveries from the Nurmo plant, with the exception of poultry products. The strike will be reflected in Atria Finland's sales and result for the rest of the year.

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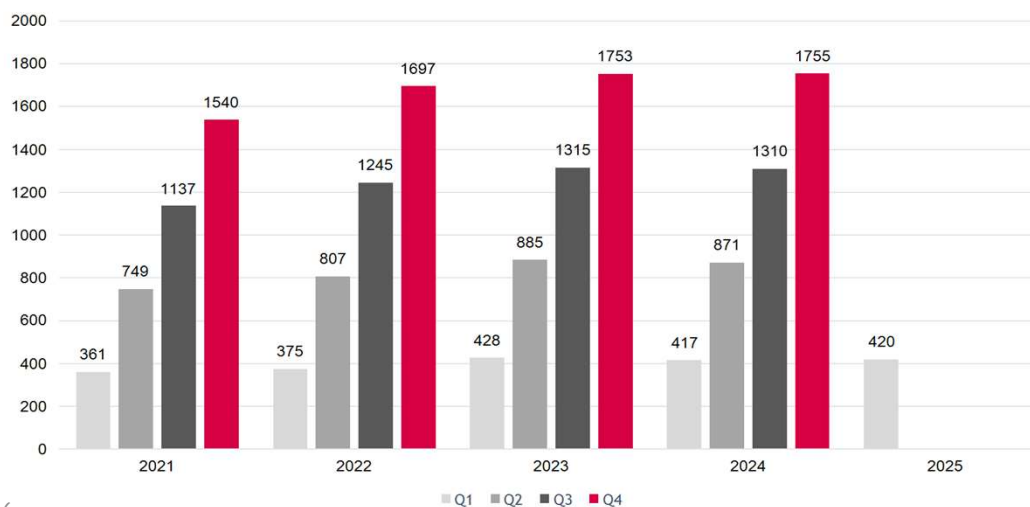


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## Atria Group Net Sales cumulative

EUR million



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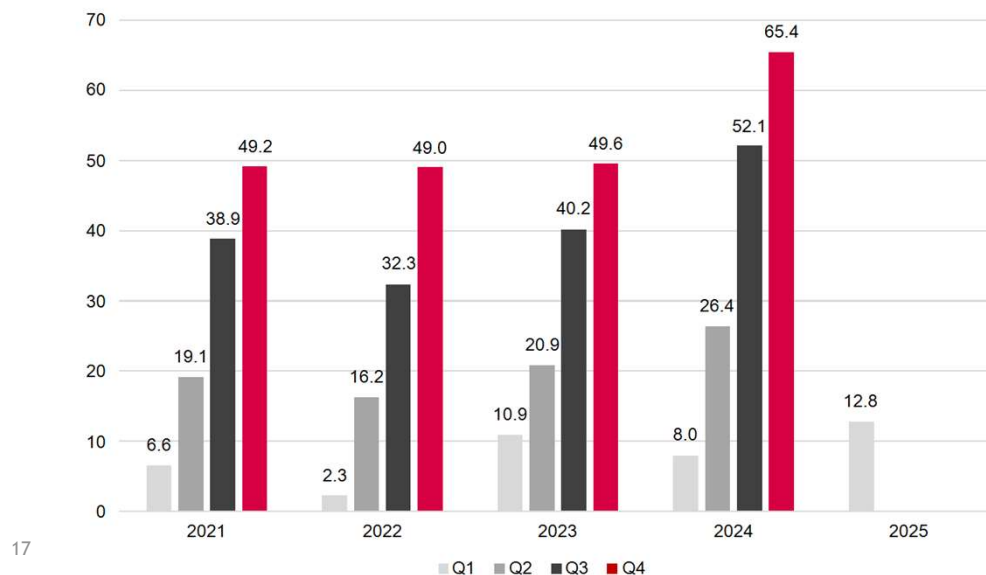
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## Atria Group adjusted EBIT cumulative

EUR million



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## Atria Group Income Statement

EUR million	Q1	Q1	
	2025	2024	2024
NET SALES	420.5	416.8	1,755.4
Costs of goods sold	-377.2	-378.4	-1,564.1
GROSS PROFIT	43.3	38.5	191.3
% of Net sales	10.3%	9.2%	10.9%
Other income	0.9	0.7	4.6
Other expenses	-31.3	-31.2	-129.5
EBIT	12.8	8.0	66.4
% of Net sales	3.1%	1.9%	3.8%
Finance income and costs	-3.2	-4.2	-15.4
Income from joint ventures and associates	0.5	0.1	1.1
PROFIT BEFORE TAXES	10.1	3.9	52.1
Income taxes	-1.7	-0.1	-9.1
PROFIT FOR THE PERIOD	8.4	3.8	43.0

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Hyvä ruoka - parempi mieli.

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## Atria Group Key indicators

EUR million	Q1	Q1	2024
	2025	2024	
Net sales	420.5	416.8	1755.4
Adjusted EBIT	12.8	8.0	65.4
Adjusted EBIT, %	3.1%	1.9%	3.7%
EBIT	12.8	8.0	66.4
EBIT, %	3.1%	1.9%	3.8%
EPS, EUR	0.28	0.10	1.41
Adjusted EPS, EUR	0.28	0.10	1.38
Shareholders' equity per share EUR	14.64	13.64	14.28
Equity ratio, %	42.8%	40.8%	43.2%
Adjusted return on equity (rolling 12m), %	11.2%	6.7%	10.2%
Adjusted return on investment (rolling 12m), %	10.7%	7.1%	10.1%

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## Financial position and equity ratio

EUR million	Q1	Q1	2024
	2025	2024	
Cash flow from operating activities	17.5	-16.8	92.4
Cash flow from investing activities	-5.9	-11.3	-50.8
Free cash flow	11.7	-28.1	41.6
Gross investments	8.4	12.3	39.6
Net debt	255.5	302.6	261.8
Net gearing, %	58.5%	74.3%	61.8%
Finance cost, net	3.2	4.2	15.4
Net debt/adjusted EBITDA	1.92	2.91	2.06
Equity ratio, %	42.8%	40.8%	43.2%
Average interest rate of the loan portfolio, %	3.65%	4.57%	3.76%

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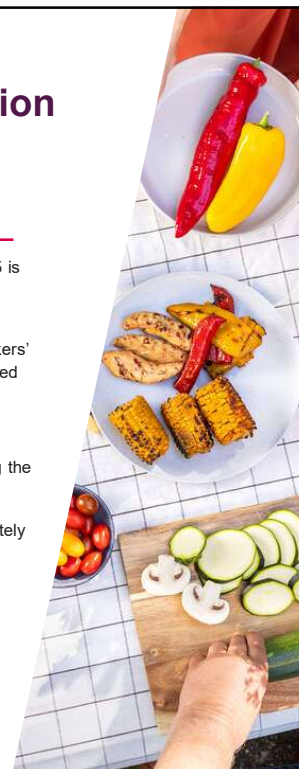
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### Preparation of new strategy started

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- Atria Finland launched the planning of an investment programme to modernise convenience food production and energy management at the Nurmo plant.
- The Sustainable Brand Index survey measures consumer perceptions of brand sustainability. Finnish consumers' perception of the Atria brand improved by 15 places from 2024. The Atria brand is ranked 13th in the food category. According to the same study, Atria's Maks & Moorits meat product brand is the most sustainable meat product brand in Estonia.

### Outlook for the future and events after the period

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# Thank you!

Q2/2025 will be published on 17 July 2025.

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